

Dollars & Sense

A Quarterly Newsletter for Members of SCMH Employees Federal Credit Union



HOLIDAYS

Memorial Day
Monday, May 31

Board of Directors

Richard J. Schaeffer	President
Kathleen A. Clark	Vice President
John G. Beering	Treasurer
Leslie J. Brueggman	Secretary
Janet K. Young	Board of Directors
Michael A. Zeffiro	Board of Directors
Jean P. Lewis	Board of Directors

Staff

Steven G. Kosslow	Manager
Catherine M. Fratto	Member Service Rep.
Pamela J. Voelker	Teller
Marjorie A. Tilger	Teller



1000 Bower Hill Road
Pittsburgh, PA 15243

Hours of Service
Monday - Friday 9:00 a.m. to 4:00 p.m.

Main Office:
Phone: 412-942-1261
Fax: 412-572-6929

Audio Response
412-572-6969

www.scmhefcu.com

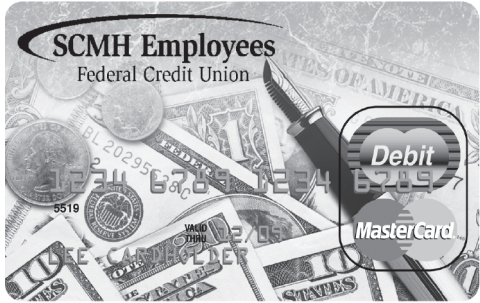
New Office Hours:

To accommodate night shift employees, the Credit Union will be open
**7 am – 4 pm on
Payday Wednesdays!**

What's New at the C-U!

Debit Card Reissue

Your SCMH Employees FCU MasterMoney Debit Card will soon have a new look! If you are currently holding a Credit Union Debit card, you will receive your newly issued card (that looks like this) sometime after April 14.



We are confident that the enhancements from this upgrade will allow us to serve you even better.

Remember to hang on to the old card until April 28 at which time you will need to activate your new card. **Your old card will no longer work on our system beginning April 28.** If you have not received your new card by April 26, please contact our office at 412-942-1261.

Bill Pay Made Easier!

We're excited to announce a system upgrade to our Electronic Bill Pay program! If you're already signed up for this option, you may have noticed new features and enhancements that will provide greater ease when managing your finances. The Bill Pay system allows you to:

- Make Account-to-Account Transfers
- Schedule recurring payments
- View payment history by several different methods
- Manage payees with greater detail
- And much more

Plus, another new feature is a live chat option giving you 24/7 assistance if you should have difficulties with your transactions.

Protection for You and Your Loved Ones

Many members take advantage of a special product available on most loans at the Credit Union. Credit Disability/Credit Life Insurance offers peace of mind to your entire family in case something happens to you.

If elected, member-pay credit life insurance pays your loan off up to the allowable limits in the event of your death or your co-borrower's death. Member-pay disability insurance, if elected, covers the borrower only, and makes your loan payments if you are off work due to a disability for more than 14 days. Your benefits are retroactive and will start on the 15th day of your disability.

Premiums are added to your loan balance on a monthly basis and are calculated on your existing balance. So, as your balance comes down, your premium reduces.

Just tell your loan officer you want member-elect insurance coverage when you apply for your next loan and we will take care of the rest. Coverage up to \$30,000 per loan is available. (Age and insurability provisions apply to both contracts.)



Rates

Rates subject to change monthly

Type of Account	Rate	APY*
Share Savings up to \$1500	.25%	.25%
\$1501 and over	.50%	.50%
Share Draft	N/A	N/A
Christmas Club	.25%	.25%
Vacation Club	.25%	.25%
IRAs	1.50%	1.51%

DIVIDENDS POSTED QUARTERLY

Rates subject to change weekly.

Share Certificates (CDs)	Rate	APY*
6 Months (min. deposit \$500)	.45%	.45%
12 Months (min. deposit \$500)	.55%	.55%
18 Months (min. deposit \$500)	1.00%	1.00%
24 Months (min. deposit \$2,500)	1.24%	1.25%
36 Months (min. deposit \$2,500)	1.99%	2.00%

Loans: Type of Loan	Term	APR**
Signature Effective 4/1/08 (Up to \$10,000)	1 Year	7.99%
	2 Years	8.50%
	3 Years	8.75%
	4 Years	9.00%
Share Secured Current Div. rate plus	3 Years +	3.50%
	4 Years +	4.50%
	5 Years +	5.50%

VISA Classic Credit Card (Purchases, cash advance and balance transfers.)		
New Auto Effective 6/1/09	3 years	4.00%
	4 Years	4.25%
	5 Years	4.50%
	6 Years	4.99%

Used Auto Effective 6/1/09		
Model Years 2006-2009	3 Years	5.50%
	4 Years	5.75%
	5 Years	6.00%
	*6 Years	6.50%
	*only on model years 09, 09	
Model Years 2003-2005	3 Years	6.50%

* Annual Percentage Yield ** Annual Percentage Rate to qualified borrowers.

Credit Union VISA Still Your Best Deal

With the recent changes to regulations governing credit cards, you may have noticed that many issuers have raised their rates. Undoubtedly, higher rates will deter consumers from spending because the high cost of the credit (interest). Minimum payments will increase and balances will take longer to pay off.

Remember – not all cards are created equal! Take advantage of the Credit Union difference with a VISA Credit Card.

- No Annual Fee
- 25-Day Grace Period for purchases
- Cash Advance Fee of only \$2.00
- Balance Transfers
- On-line access to transactions and payments
- Optional Debt Protection



If you're not already carrying a SCMH Employees FCU VISA Credit Card, call or stop in for your application!

ID Theft at All-Time High

The number of identity fraud victims in the U.S. increased 12% to 11.1 million adults in 2009—the highest increase since 2003, according to a new ID theft study conducted by Javelin Strategy which was co-sponsored by Intersections Inc., a leading provider of consumer and corporate identity theft prevention services. The total annual fraud amount increased by 12.5% to \$54 billion.

“The good news is consumers are getting more aggressive in monitoring, detecting and preventing fraud with the help of technology and partnerships with financial institutions, government agencies and resolution services,” said James Van Dyke, president of Javelin Strategy and Research. Average fraud resolution time dropped while the reported arrests and convictions has doubled in 2009.

Financial services companies continue to excel in detecting fraud and alerting their customers. More than one-third of victims first learned about the fraud from their financial institution, the report said.

Identity fraud continues on the upswing if consumers fail to take proactive steps to prevent fraudsters from taking advantage of their offline and online transactions and their increasingly exposed personal information on social networks. In addition, consumers need to protect themselves and their computers from sophisticated malware, and well-conceived and executed spam and phishing attacks.

Intersections offered several tips to reduce identity fraud, including the use of direct deposit, installing software to protect against viruses and spyware, turning off Bluetooth or Wi-Fi when not in use, monitoring accounts weekly, and acting quickly when fraud is suspected.



For more results of the 2010 Identity Fraud Survey published by Javelin, visit <http://www.javelinstrategy.com/research/http://www.javelinstrategy.com/research/Brochure-170>.

Spring Loan Special

Now through
May 31, 2010

6.99% A.P.R.*

Borrow up to 4,000
for two years

*Take a break,
pay some bills or
fix up the house!
Now you can afford it!*

*Annual Percentage Rate
to qualified borrowers.